

## What Is FOREX Trading and How Can I Profit? By Barbara Atkinson, REALTOR® CNE™

The Foreign Exchange market is where national currencies are traded against each other with one to three trillion US dollars traded every day. The foreign exchange (FOREX) market is open 24 hours from Sunday 20:00 GMT through Friday 22:00 GMT. It is a very liquid market where there are always buyers and sellers. FOREX is often traded without commissions, making it attractive for those who want to make frequent transactions. Since the market is constantly moving, there are always trading opportunities. The 100:1 leverage available in the FOREX market gives it extra power. With leveraging and expert strategies, profits of 40% or more per month (yes, that is per month) are not uncommon. FOREX trading is one way to increase your income, diversify your portfolio, and perhaps even exit the rat race.

Phoenix local Tony Burris and his wife began playing CASHFLOW® 7 years ago. They began noticing they consistently repeated their pattern of success by investing in stock to raise working capital then investing working capital in passive income assets. Realizing they needed to apply their strategy in life, they bought their first stock trading software and used it for a year with mixed results. After a second stock trading software purchase, Tony began finding impediments to his objective \$500 to \$700 per trade were the limited hours the stock market was open, after hours trading, the inability to put both a stop loss and stop limit order in, day trader rules, and the inability to leverage.

Several years ago Tony spoke with someone working with FOREX trading. He learned the FOREX market is open 24 hours a day during the business week, it is much more difficult to manipulate, there are no day trader rules, and you can leverage as high as 100:1. Tony and his wife purchased and FOREX trading software package and started learning about FOREX trades. Listening to local Glenn Rosen helped Tony and his wife develop strategies they still use. Since then they have been able to replace their income and are now full-time traders.

Over the last few years Tony has shared his knowledge by speaking at CASHFLOW® games. That's how CASHFLOW® host George Henderson got his start in FOREX trading. Tony arranged a demo of trading software for the CASHFLOW® group and many of the players saw the opportunity. George himself currently allocates about 30% of portfolio in his FOREX account and takes regular profit distributions for other investments.

Tony states that being a successful trader requires taking the time to learn the software, being able to manage your emotions (compensate for fear and greed), and executing a disciplined strategy. Tony Burris, located in Phoenix, is available to speak with anyone about FOREX trading. Tony can be reached at 248-361-3796.

Queen Creek resident Dennis Elwess, once a real estate investor, was introduced to a high yield off-shore investment opportunity years ago. He was hesitant because he had to deposit funds in an off-shore account, meaning no recourse if the funds just disappeared. On the advice of his friend, he proceeded and found the returns were staggering. Eventually he learned FOREX trading was involved. Dennis researched and found a Virginia company he paid for mentoring to get started. He lost \$150,000 his first year. Dennis went to another source for education and experience. Since he has not only recaptured his initial "school of hard knocks" loss, his returns have been more than ten fold. During this process Dennis also became certified to teach a two day course on FOREX trading.

When family and friends saw Dennis' success, they began asking that he trade their funds for them. Dennis began taking on accounts and, while he still emphasizes there is risk in every investment, the track record of returns on the accounts he trades could be considered fairly staggering. This is a really great way to diversify in a passive, high yield investment, particularly if you have a self-directed IRA. If you would like information about opening a fund to be traded by Dennis Elwess, he can be reached at 480-235-1745. Please mention you read about him on the Arizona Cash Flow Club site.

Local Glenn Rosen, once a futures trader, discovered a FOREX trading software system and mastered it quickly. Glenn has gone on to become a sought after speaker, often speaking at the FOREX Traders Association. Glenn coaches people who have purchased trading software so they can understand how best to use it and apply sound trading strategies. Glenn, who inspired Tony Burris' trading strategy, also trades accounts for others. Again, this is a really great way to diversify in a passive, high yield investment, particularly if you have a self-directed IRA. If you would like to speak with Glenn Rosen about opening a fund to be traded or about becoming a FOREX trader, Glenn can be reached at 480-361-1289. Please mention you read about him on the Arizona Cash Flow Club site.

Required Disclosure/Disclaimer: FOREX trading that carries a risk that may not be suitable for all investors. Before deciding to trade foreign exchange you should carefully consider your investment objectives, level of experience, and risk tolerance. The possibility exists that you could sustain a loss of some or all of your initial investment, therefore you should not invest money you can not afford to lose.